



DECLARATION FOR U.S. PATENT APPLICATION & POWER OF ATTORNEY

As a below named inventor, I hereby declare that:

My residence, post office address and citizenship are as stated below next to my name.

I believe I am an original, first and joint inventor (if plural names are listed below) of the subject matter which is claimed and for which a United States patent is sought on the invention entitled:

**SYSTEM FOR CREATING, PRICING & MANAGING AND ELECTRONIC TRADING
AND DISTRIBUTION OF CREDIT RISK TRANSFER PRODUCTS**

the specification of which is attached hereto, unless the following box is checked:

[X] was filed on June 27, 2001, as U.S. Patent Application No. 09/894,851.

I hereby state that I have reviewed and understand the contents of the above-identified specification, including the claims, and as amended by any amendment referred to above.

I acknowledge the duty to disclose information which is material to patentability as defined in Title 37, Code of Federal Regulations, Section 1.56.

I hereby claim the benefit under Title 35, United States Code, Section 119 of any foreign application(s) for patent or inventor's certificate listed below and have also identified below any foreign application(s) for patent or inventor's certificate having a filing date before that of the application(s) on which priority is claimed: **None**.

I hereby claim the benefit under Title 35, United States Code, Section 120 of any United States patent application(s) listed below and, insofar as the subject matter of each of the claims of this application is not disclosed in the prior United States application in the manner provided by the first paragraph of Title 35, United States Code, Section 112, I acknowledge the duty to disclose information which is material to patentability as defined in Title 37, Code of Federal Regulations, Section 1.56 which became available between the filing date of the prior application and the national or PCT international filing date of

this application:

Provisional Applications 60/215,199, 60/215,205, 60/215,200,
60/215,201, 60/215,202, 60/215,198, 60/215,203, 60/215,196,
60/215,197, 60/215,195, 60/215,194, 60/215,193, 60/215,192,
60/215,191, 60/215,190, 60/215,189, 60/215,186, 60/215,188,
60/215,187, 60/215,185, 60/215,184, and 60/215,204, all of which
were filed on 29 June 2000 and were pending for the filing of
the U.S. patent application referred to herein.

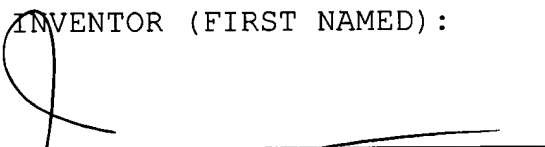
I hereby appoint the following attorney(s) and/or agent(s) to
prosecute this application and to transact all business in the
U.S. Patent and Trademark Office connected therewith: Glenn F.
Ostrager, Reg. No. 29,963; Leighton K. Chong, Reg. No. 27,621;
Dennis M. Flaherty, Reg. No. 31,159; Joshua S. Broitman, Reg.
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I hereby declare that all statements made herein of my own
knowledge are true and that all statements made on information
and belief are believed to be true; and further that these
statements were made with the knowledge that willful false
statements and the like so made are punishable by fine or
imprisonment, or both, under Section 1001 of Title 18 of the
United States Code, and that such willful false statements may
jeopardize the validity of the application or any patent issued
thereon.

Dated: 10/30/01

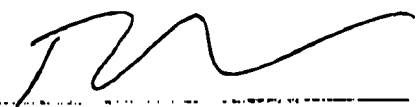
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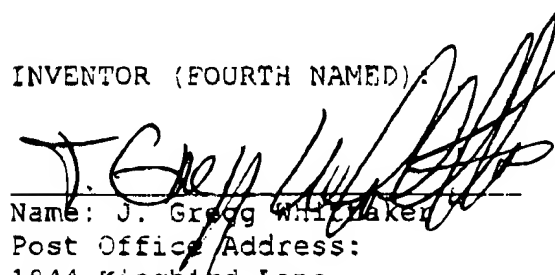
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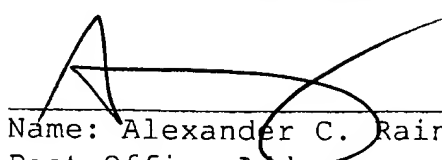


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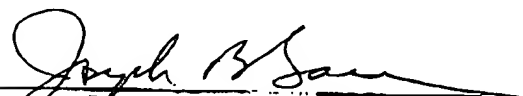
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